
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

Paymentus Holdings, Inc.

(Name of Issuer)

Class A Common Stock, par value \$0.0001 per share

(Title of Class of Securities)

70439P108

(CUSIP Number)

06/10/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 70439P108

Names of Reporting Persons

1

GIC Private Ltd

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

SINGAPORE

Number of Shares 5 Sole Voting Power

Beneficially Owned by Each Reporting Person With: 0.00
 Shared Voting Power
 6
 1,794,817.00
 Sole Dispositive Power
 7
 0.00
 Shared Dispositive Power
 8
 1,794,817.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9
 1,794,817.00
 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

 Percent of class represented by amount in row (9)

11
 5.1 %

12
 Type of Reporting Person (See Instructions)
 CO

Comment for Type of Reporting Person: Percent of class represented by amount in Row (9) is based on 35,178,073 shares of Class A Common Stock, par value \$0.0001 per share ("Class A Common Stock"), of Paymentus Holdings, Inc. outstanding as of May 2, 2025, according to Form 10-Q filed by the Issuer with the Securities and Exchange Commission (the "SEC") on May 7, 2025.

SCHEDULE 13G

CUSIP No. 70439P108

1
 Names of Reporting Persons
 GIC Special Investments Private Limited
 Check the appropriate box if a member of a Group (see instructions)

2
 (a)
 (b)

3
 Sec Use Only
 Citizenship or Place of Organization

4
 SINGAPORE
 Sole Voting Power
 5
 0.00

Number of Shares Beneficially Owned by Each Reporting Person With: 6
 Shared Voting Power
 1,794,817.00
 Sole Dispositive Power
 7
 0.00
 Shared Dispositive Power
 8
 1,794,817.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9
 1,794,817.00

10 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

Percent of class represented by amount in row (9)

11

5.1 %

Type of Reporting Person (See Instructions)

12

CO

Comment for Type of Reporting Person: Percent of class represented by amount in Row (9) is based on 35,178,073 shares of Class A Common Stock, par value \$0.0001 per share ("Class A Common Stock"), of Paymentus Holdings, Inc. outstanding as of May 2, 2025, according to Form 10-Q filed by the Issuer with the Securities and Exchange Commission (the "SEC") on May 7, 2025.

SCHEDULE 13G

CUSIP No. 70439P108

Names of Reporting Persons

1

Upton Investment Pte Ltd

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

SINGAPORE

Sole Voting Power

5

0.00

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person
With:

Shared Voting Power

6

1,794,817.00

Sole Dispositive Power

7

0.00

Shared Dispositive

8

Power

1,794,817.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

1,794,817.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

5.1 %

Type of Reporting Person (See Instructions)

12

CO

Comment for Type of Reporting Person: Percent of class represented by amount in Row (9) is based on 35,178,073 shares of Class A Common Stock, par value \$0.0001 per share ("Class A Common Stock"), of Paymentus Holdings, Inc. outstanding as of May 2, 2025, according to Form 10-Q filed by the Issuer with the Securities and Exchange Commission (the "SEC") on May 7, 2025.

SCHEDULE 13G

Item 1.

Name of issuer:

- (a) Paymentus Holdings, Inc.

Address of issuer's principal executive offices:

- (b) 11605 North Community House Road, Suite 300, Charlotte, North Carolina, 28277

Item 2.

Name of person filing:

- (a) GIC Private Limited GIC Special Investments Private Limited Upton Investment Pte Ltd

Address or principal business office or, if none, residence:

- (b) 168 Robinson Road #37-01 Capital Tower Singapore 068912

Citizenship:

- (c) GIC Private Limited - Republic of Singapore GIC Special Investments Private Limited - Republic of Singapore
Upton Investment Pte Ltd - Republic of Singapore

Title of class of securities:

- (d) Class A Common Stock, par value \$0.0001 per share

CUSIP No.:

- (e) 70439P108

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

Ownership information with respect to GIC Private Limited ("GIC"), GIC Special Investments Private Limited ("GIC SI") and Upton Investment Pte Ltd ("Upton") is incorporated by reference to items (5) through (9) and (11) on the cover page for each entity. Upton shares the power to vote and the power to dispose of 1,794,817 Class A Common Stock held directly by it with GIC SI and GIC PL. GIC SI is wholly owned by GIC PL and is the private equity investment arm of GIC PL. GIC is a fund manager and only has 2 clients - the Government of Singapore ("GoS") and the Monetary Authority of Singapore ("MAS"). Under the investment management agreement with GoS, GIC has been given the sole discretion to exercise the voting rights attached to, and the disposition of, any shares managed on behalf of GoS. GIC is wholly owned by the GoS and was set up with the sole purpose of managing Singapore's foreign reserves. The GoS disclaims beneficial ownership of these shares.

Percent of class:

- (b) 5.10 %

- (c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

0

(ii) Shared power to vote or to direct the vote:

1,794,817

(iii) Sole power to dispose or to direct the disposition of:

0

(iv) Shared power to dispose or to direct the disposition of:

1,794,817

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

GIC Private Ltd

Signature: /s/ Wong Hui Ping

Name/Title: Wong Hui Ping, Senior Vice President

Date: 06/13/2025

Signature: /s/ Wee Linrong

Name/Title: Wee Linrong, Senior Vice President

Date: 06/13/2025

GIC Special Investments Private Limited

Signature: /s/ Sensen Lin

Name/Title: Sensen Lin, Managing Director

Date: 06/13/2025

Upton Investment Pte Ltd

Signature: /s/ Arthur Chen

Name/Title: Arthur Chen, Director

Date: 06/13/2025

Exhibit Information

